

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Century Sage Scientific Holdings Limited

世紀睿科控股有限公司

Incorporated under the laws of the Cayman Islands with limited liability
(Stock Code: 1450)

CHANGE OF CHAIRMAN OF THE BOARD

The Board announces that with effect from 19 June 2023:

1. Mr. Lo Chi Sum has resigned as the chairman of the Board and will continue to serve as an executive Director, the chief executive officer, and the chairman of the investment committee of the Company;
2. Mr. Li Jun, an executive Director, has been appointed as the chairman of the Board.

The board of directors (the “**Board**”) of Century Sage Scientific Holdings Limited (the “**Company**”) together with its subsidiaries (collectively the “**Group**”) announces that Mr. Lo Chi Sum (盧志森) (“**Mr. Lo**”) has resigned as the chairman of the Board with effect from 19 June 2023 in order to devote more time to other work arrangements. Mr. Lo will continue to serve as an executive Director, the chief executive officer, and the chairman of the investment committee of the Company after his resignation as the chairman of the Board.

Mr. Lo has confirmed that he has no disagreement with the Board and that there is no other matter in relation to his resignation as the chairman of the Board that needs to be brought to the attention to the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Lo for his contribution to the Company during his tenure of service as the chairman of the Board.

The Board is pleased to announce that Mr. Li Jun (李鈞) (“**Mr. Li**”), an executive Director and a member of the nomination committee of the Company, has been appointed as the chairman of the Board with effect from 19 June 2023.

The biographical details of Mr. Li are set out below:

Mr. Li, aged 33, has been appointed as an executive Director on 29 September 2021. He is currently a member of the nomination committee of the Company. Mr. Li graduated from the Zhejiang University (浙江大學) in the People's Republic of China specialising in business administration in 2011. He has extensive experiences in the all-media industry and he is also the founder of Hangzhou Jinwei Supply Chain Information Service Co., Ltd.* (杭州盡微供應鏈信息服務有限公司), a software as a service (SaaS) company serving new e-commerce and new media platforms and serves as the chairman of such company. Mr. Li is also (i) a director of Hangzhou Century Sage Information Technology Co., Ltd.* (杭州世紀睿科信息技術有限公司), an indirect subsidiary of the Company; and (ii) the sole shareholder and sole director of Starlink Vibrant Holdings Ltd., a substantial Shareholder (as defined under the Listing Rules) which is interested in 323,500,334 Shares, representing approximately 23.34% of the total issued Shares as at the date of this announcement.

Mr. Li has entered into a service contract with the Company in relation to his appointment as an executive Director for an initial term of three years commencing from 29 September 2021 until terminated by not less than three months' notice in writing served by either party. He is also subject to the re-election provisions under the Articles of Association. Mr. Li is entitled to an annual emolument of HK\$1,200,000 and a discretionary bonus as may be determined by the Board from time to time. The annual emolument was mutually agreed upon between the Board (with the recommendation of the remuneration committee of the Company) and Mr. Li with reference to the prevailing market conditions and was determined by the Board based on his anticipated effort and expertise to be exercised on the Company's affairs.

Save as disclosed above, as at the date of this announcement, Mr. Li (i) does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in shares and underlying shares of the Company and any associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)); (iii) did not hold any directorships in listed public companies in Hong Kong or overseas in the last three years; and (iv) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. There are no other matters in relation to the appointment of Mr. Li as the chairman of the Board that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express a warm welcome to Mr. Li for his new position in the Company.

By Order of the Board
Centurion
Li Jun
Chairman

Hong Kong, 19 June 2023

As at the date of this announcement, the executive Directors are Mr. Li Jun, Mr. Lo Chi Sum, Mr. Li Liang and Ms. Zhao Hui Li, and the independent non-executive Directors are Mr. Cui Xiao Bo, Mr. Ma Zhan Kai and Dr. Yu Guo Jie.